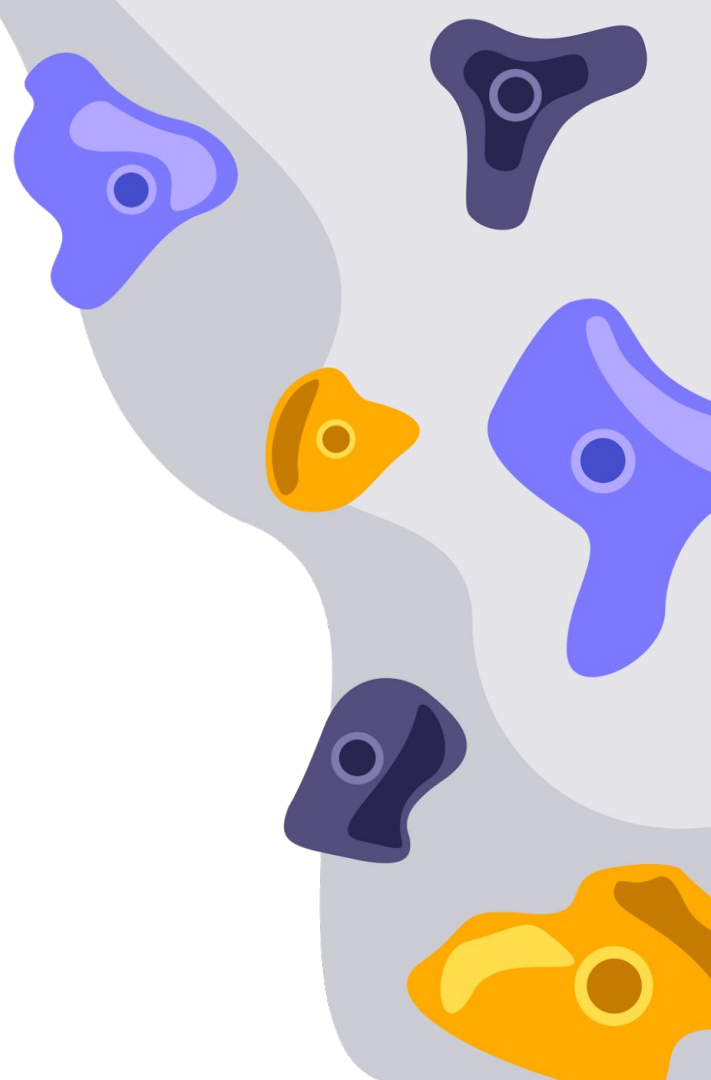




# Getting Set Up For Repayment Success

2025



# Agenda

1. Your lender and your servicer
2. How to make payments
3. Keys to repayment success

**Your lender and your servicer**

# Lender

A lender is a company that handles a loan application and funding. The lender for loans at our school is **Climb Credit**. They are responsible for:

- Receiving your application and underwriting it to determine whether it qualifies
- Being the point of contact if you have any questions or need to make updates to your application pre-funding
- Sending important documents to read and sign as well as helpful information to set you up for success once your loan is funded

**However, oftentimes lenders don't have the infrastructure needed to service the loan as well — which is where a loan servicer comes in.**

# Loan Servicer

A servicer is company used by a lender to handle payments and billing after a loan is funded. The servicer for Climb loans is **Launch** — they're responsible for:

- Sending your monthly statements as well as collecting and keeping track of your payments
- Being the the point of contact if you want to switch your payment method, alter account information, or apply for alternative repayment options
- Sending payment reminders, end-of-year tax information (if applicable), and, if necessary, information on late or missing payments

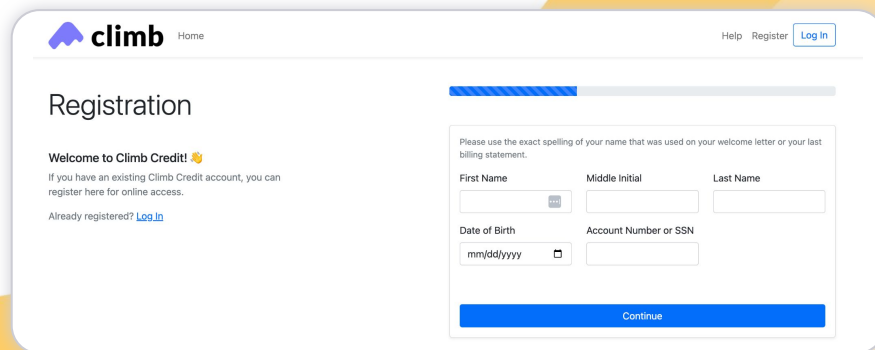
**Even though Launch will be your main point of contact once the loan is funded, Climb will still be available to provide any additional assistance you may need!**

# How to make payments



# Creating an account with your servicer

- Before logging in to the Launch website for the first time, you'll first need to register an account
- Visit **climbcredit.youronlineaccount.com/pub/Register**
- Enter your information exactly as it appears on your Climb Credit welcome letter or any other Climb Credit correspondence
- If you need additional assistance, please contact Launch by calling **833-353-0594** or emailing **climbcredit@youronlineaccount.com**



The screenshot shows the Climb Credit registration page. At the top, there's a navigation bar with the Climb logo, a 'Home' link, and links for 'Help', 'Register', and 'Log In'. The main heading is 'Registration'. Below it, a welcome message says 'Welcome to Climb Credit! 🎉' and provides instructions for existing and new users. A 'Log In' link is provided for already registered users. The registration form itself has a progress bar at the top. It includes fields for 'First Name', 'Middle Initial', and 'Last Name', with a note to use the exact spelling from the welcome letter. There are also fields for 'Date of Birth' (with a mm/dd/yyyy format and a calendar icon) and 'Account Number or SSN'. A blue 'Continue' button is at the bottom of the form.

climb Home Help Register Log In

## Registration


Welcome to Climb Credit! 🎉

If you have an existing Climb Credit account, you can register here for online access.

Already registered? [Log In](#)

Please use the exact spelling of your name that was used on your welcome letter or your last billing statement.

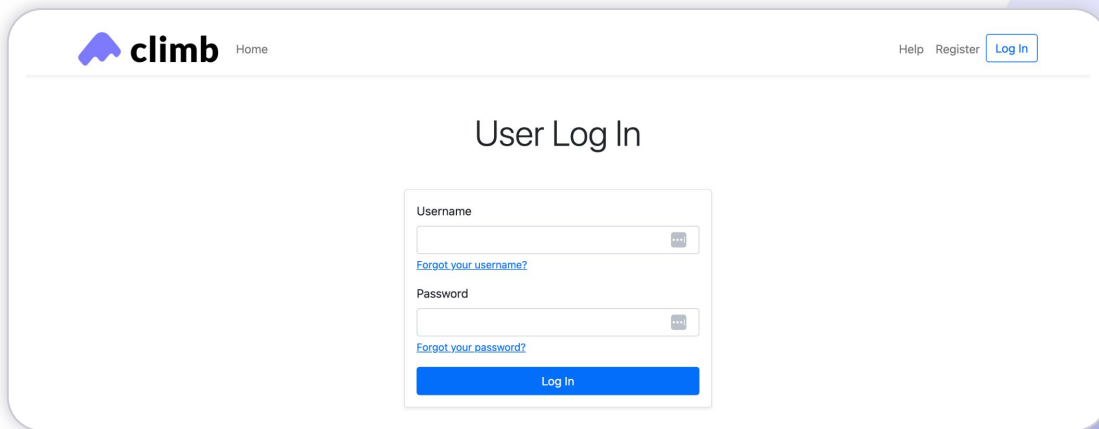
First Name	Middle Initial	Last Name
<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of Birth	Account Number or SSN
<input type="text" value="mm/dd/yyyy"/> 	<input type="text"/>

Continue

# Logging into your account

- Once you have created an account with Launch, you can access to login page at **climbcredit.youronlineaccount.com**
- In the available fields, enter the username and password you created upon account registration

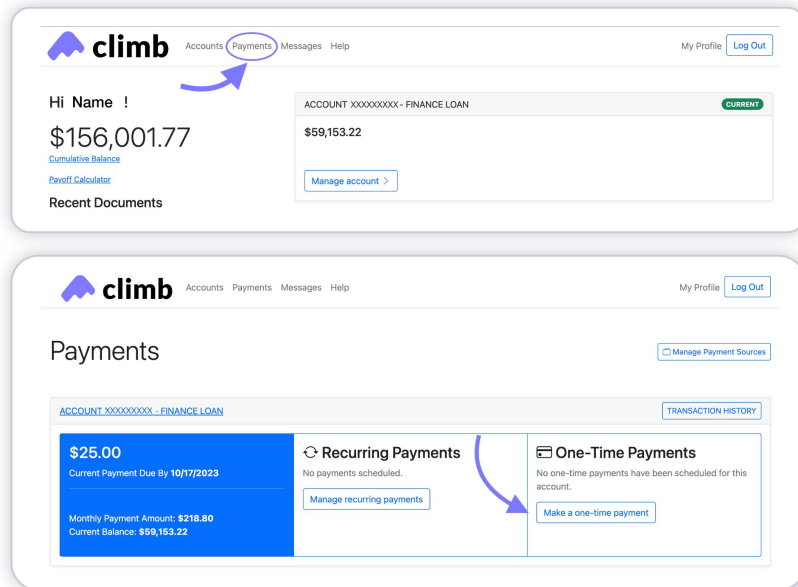


The screenshot shows the 'User Log In' page of the Climb credit service. At the top left is the Climb logo (a blue mountain icon) and the word 'climb' in bold, followed by a 'Home' link. At the top right are links for 'Help', 'Register', and a 'Log In' button. The main heading is 'User Log In'. Below this is a login form with two input fields: 'Username' and 'Password'. Each field has a small eye icon to toggle visibility. Below the 'Username' field is a link for 'Forgot your username?'. Below the 'Password' field is a link for 'Forgot your password?'. At the bottom of the form is a blue 'Log In' button.

**Once your account is set up, there are a few ways you can make payments.**

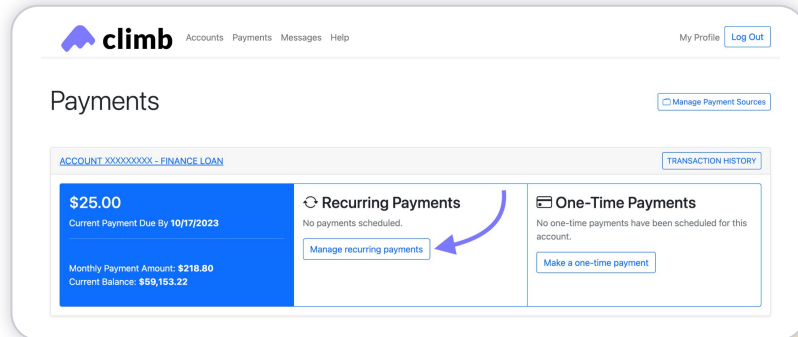
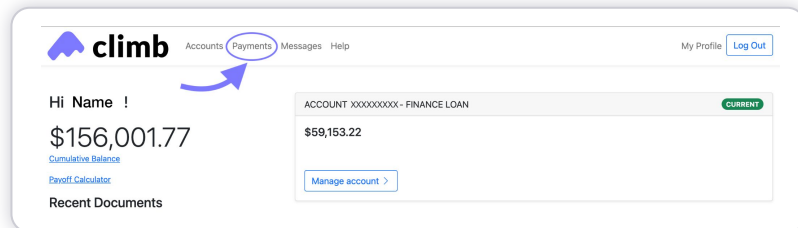
# Making manual payments

- In your Launch account, go to the “Payments” section, located in the top left navigation
- Here, you can view your current dues, and you can make a manual payment by clicking “One-Time Payments”
- On the next page, enter your payment amount information
- Select an existing payment source, or add a new source, and then submit your payment



# Signing up for autopay

- In the “Payments” section, where you can view your current dues and make manual payments, you can also sign up for recurring payments by clicking “Manage recurring payments”
- On the next page, click the “Add a recurring payment” button, and enter the following information:
  - Payment amount
  - Payment frequency
  - Start date of the payments
- Select an existing payment source, or add a new source, then click “Save changes.”



**Autopay can ensure on-time payments and help strengthen your credit — plus, you'll receive a 0.25% interest rate discount for as long as your account is connected (meaning you'll pay less over time)!**

# \*Bonus tip\* See if your employer offers tuition reimbursement

Many employers will offer tuition reimbursement to students who currently work or will work for them.

- First, check the company's policies and procedures for tuition reimbursement, and also whether any employer-sponsored benefits include a third party student loan repayment match
- Next steps will vary by employer, so reach out to the appropriate contact to learn more about what you will need to provide in order to receive tuition reimbursement
- Be sure to read the contract carefully — in some cases, you'll be required to work for the company for a set period of time, and if you leave before the contract expires, you'll be required to pay back the full amount of your tuition

Dear [Employer Name],

I hope this email finds you well. I am writing to share some exciting news about my professional development journey and to seek your support in achieving my career goals.

As you may know, I have been diligently pursuing [insert name of the education program or course] to enhance my skills and expertise in [insert relevant field]. This program has been instrumental in equipping me with the necessary knowledge and tools to excel in my current role and advance further in my career.

While I am incredibly grateful for the opportunity to invest in my education, I am reaching out to explore the possibility of tuition reimbursement in covering the costs associated with this program. Your support would not only alleviate some of the financial burden but also serve as a tremendous vote of confidence in my dedication to personal and professional growth.

I firmly believe that by investing in my education, you are investing in the success of our [team/company]. The skills and insights gained from this program will directly contribute to my ability to drive results, innovate, and contribute meaningfully to our shared objectives.

If you are open to discussing this further, I would be more than happy to provide additional information about the program and its potential benefits for [Employer Name]. Additionally, I can provide any necessary documentation or invoices to facilitate the reimbursement process.

Should you decide to support me in this endeavor, please note that the loan I took for this education is serviced through Launch, and I would love for the tuition reimbursement to go toward paying down that loan.

PO Box 679220  
Dallas, TX 75267-9220

Thank you for considering my request. Your support means the world to me, and I am committed to making the most of this opportunity to excel in my career.

Warm regards,

[Your Name]

[Your Contact Information]

# **Keys to repayment success**



# Putting together a budget

In order to ensure you have enough to make all your necessary payments, it's important to set up and stick to a budget.

- Make a list of all your necessary expenses, such as loans, credit cards, rent, utilities, groceries, healthcare, etc, as well as how much you'll need to spend them each month
- Take a look at how much you have left over, and determine how much of that money will go to various places — savings, lifestyle expenses such as movies or restaurants, or even making additional payments on credit cards or loans to pay the principal down quicker
- Stick to your budget as much as possible, and if you need to, use a budgeting tool such as You Need A Budget, PocketGuard, Goodbudget, EveryDollar, or even a simple spreadsheet

# If you fall behind on payments

If you're worried you might fall behind on payments, there are steps you can take.

- If you're able, try to make at least the ***minimum monthly payment*** on all your accounts
- If you're unable, reach out to ask about any alternative payment options your lender may offer
- Should you become late on one or more accounts, take a look at debt repayment strategies (like the ones outlined on the next slide) to find the one that works best for you

# Two popular debt repayment strategies

## Avalanche Method

- Order your debts from **highest to lowest interest rate**.
- Each month, use any extra money you have to pay down your **highest-interest debt** by making more than the minimum payment amount.
- Once that is paid off, put extra money towards the debt with the **next highest interest rate**, working your way down the list.

## Snowball Method

- Order your debts from **lowest to highest balance**.
- Each month, use any extra money you have to pay down your **lowest-balance debt** by making more than the minimum payment amount.
- Once that is paid off, put extra money towards the debt with the **next lowest balance**, working your way down the list.

# Why does it matter whether your make on-time payments?

# The importance of your credit

When applying for a private student loan, one factor that can impact whether or not you're approved — as well as what interest rate you receive — is your credit report. It contains information on your existing lines of credit and your repayment history for each, as well as any bankruptcy filings, wage garnishments, and more.

Having a strong credit report not only impacts your loan application. It can also be taken into account by:

- Landlords
- Credit card companies
- Insurance companies
- Mortgage companies
- Auto loan companies
- Sometimes even potential employers!\*

# Student loans and credit

There are several ways a student loan can impact your credit:

- With private student loans, a lender will typically **perform a hard credit pull when you apply**, which can result in a temporary dip in your credit score.
  - However, at Climb we only perform a hard credit pull once a loan is funded, so **you can submit multiple applications** with no impact to your credit score!\*
- By **continuously making on-time payments**, you'll build a history of on-time payments, increase the average age of accounts on your credit, and boost your credit mix — all of these could help build up your credit.
- However, **continuous late payments** can negatively affect your credit, and left unpaid it could result in loan acceleration; loss of eligibility for additional loans, deferment, or forbearance; wage garnishment; and more.

\* To check the rates and terms you qualify for and your eligibility, Climb conducts a soft credit pull that will not affect your credit score. Once a loan is accepted and funded, we will request your full credit report from one or more consumer reporting agencies, which is considered a hard credit pull and may affect your credit.

**If you'd like to check your credit report to make sure it's accurate (and fix any negative items), you can access 1 free report per year at each of the 3 credit bureaus at [annualcreditreport.com](https://annualcreditreport.com)!**

Schools do not endorse loans originated by Climb Investco, LLC and Climb Investco, LLC is not affiliated with any school.

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Please note that, while we have compiled some helpful information, Climb is not a financial advisor. You should consult a professional if you have any questions or concerns about your finances.



# Thank you

Any questions?