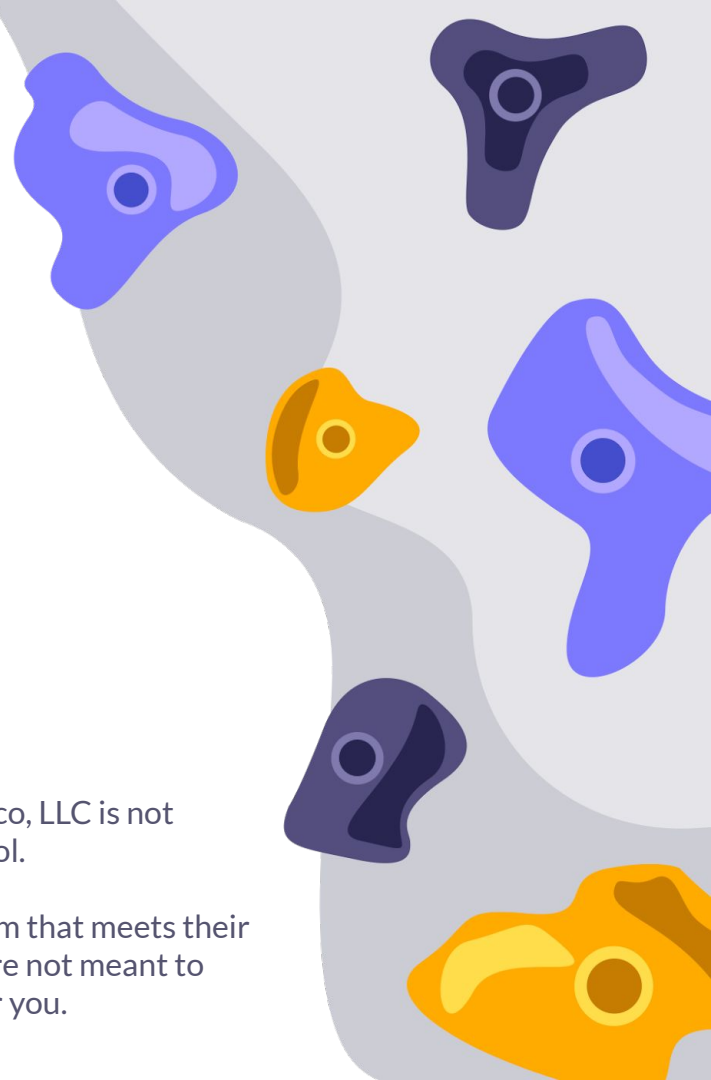




# How to fund your program without stress

Schools do not endorse loans originated by Climb Investco, LLC, and Climb Investco, LLC is not affiliated with any school. Climb Investco, LLC is the loan distributor, not the school.

Climb encourages students to do thorough research in selecting a training program that meets their unique needs. Details provided by Climb are for information purposes only, and are not meant to qualify an institution or be relied upon in determining which institution is right for you.



# Agenda

1. Understanding your payment options
2. Loan terms to know
3. How to make payments
4. Setting yourself up for repayment success

# **Understanding your payment options**

# Scholarships

- **Where to find scholarships:**
  - Check your school's website or talk to a representative about available scholarships. Be sure to check out third-party scholarships online as well!
- **Benefits:**
  - Reduces the amount of money you owe out of pocket for your program, or the amount of loans you need to take out
- **Tips for your best scholarship application:**
  - Fill out all information requested and answer each question thoroughly
  - Show your enthusiasm for the program, career, or industry

# Upfront payment

- **How it works:**
  - Make a one-time payment in full
- **Benefits:**
  - One-time payment
  - No payments during your program means focus can be towards your education
  - No financing process or interest
- **What to consider:**
  - Make sure you can still pay your bills and living expenses
  - Consider any future large purchases

# Loans

- **How they work:**
  - Apply to get approved to borrow money and pay over time — payment typically includes interest
- **Benefits:**
  - Pay over time
  - Know what your monthly payments are going to be up-front
- **What to consider:**
  - Monthly payments will generally be smaller than payment plans, but have interest
  - Review the total payments compared to other options
  - Understand how your monthly payments and interest rate are calculated, and any fees

# Loans with interest-only period

- **How they work:**
  - Apply to get approved to borrow money and make reduced, interest-only payments while in your program, and then make full payments over time after graduation – payment typically includes interest
- **Benefits:**
  - Reduced payments while in school. Pay over time
  - Know what your monthly payments are going to be up-front
- **What to consider:**
  - Monthly payments will generally be smaller than payment plans, but have interest
  - Review the total payments compared to other options
  - Understand how your monthly payments and interest rate are calculated, and any fees

# Loans with fully-deferred period

- **How they work:**

- Apply to get approved to borrow money and make no payments while in your program, and pay over time after graduation — payment typically includes interest

- **Benefits:**

- No payments while in school. Pay over time
- Know what your monthly payments are going to be up-front

- **What to consider:**

- Monthly payments will generally be smaller than payment plans, but have interest
- Review the total payments compared to other options
- Understand how your monthly payments and interest rate are calculated, and any fees



# 0% interest financing

- **How it works:**
  - Apply to get approved to borrow money and pay over time — payment does not include interest
- **Benefits:**
  - Pay over time
  - Know what your monthly payments are going to be up-front
  - 0% interest — only pay what the total program costs
- **What to consider:**
  - Monthly payments will generally be larger than other loan options
  - Ensure payments are affordable within your monthly budget

**When choosing a payment option, calculate how much you can afford to pay while still having enough money for living expenses, and consider whether you would accept paying interest if it means smaller monthly payments!**



# **Loan terms you should know**

# Principal

The amount that you currently owe out of the original amount you borrowed. For example:

- If you take out a \$10,000 loan, your principal at the beginning will be \$10,000
- Then, the principal will be reduced as you pay back the original amount you borrowed and the additional interest on the loan

# Interest rate vs. APR

Interest rate is the amount you are charged to borrow money. This is usually expressed as a percentage of the principal amount, which you'll pay over the course of a year (typically in monthly installments). For example:

- If you took out a \$10,000 loan, and have to repay 10% interest on that loan, \$10,000 is the original principal amount, and 10% is the rate you are charged for borrowing that amount of money.

APR is also an amount charged to borrow money, but it represents the cost of the entire loan, **including any additional loan fees**. Because lenders can vary widely in the structures of their loans and the fees they include, having a standard calculation such as APR means that you can easily compare what different loans actually cost you.

# Lender

A lender is a company that handles a loan application and funding. The lender for loans at our school is Climb Credit. They are responsible for:

- Receiving your application and underwriting it to determine whether it qualifies
- Being the point of contact if you have any questions or need to make updates to your application pre-funding
- Sending important documents to read and sign as well as helpful information to set you up for success once your loan is funded

# Loan Servicer

A servicer is company used by a lender to handle payments and billing after a loan is funded. The servicer for Climb loans is **Launch** — they're responsible for:

- Sending your monthly statements as well as collecting and keeping track of your payments
- Being the the point of contact if you want to switch your payment method, alter account information, or apply for alternative repayment options
- Sending payment reminders, end-of-year tax information (if applicable), and, if necessary, information on late or missing payments

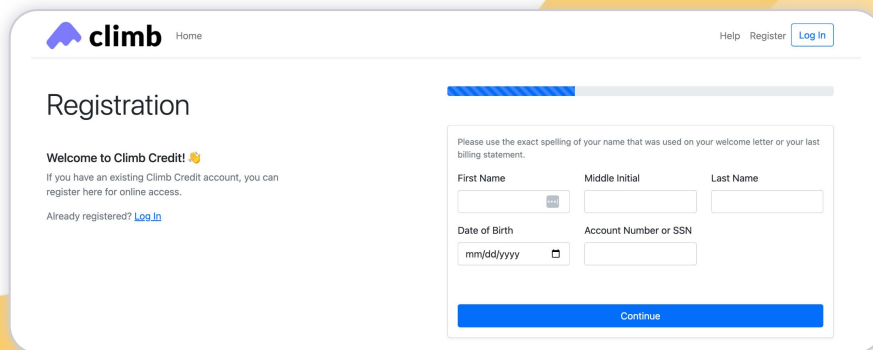
**Even though Launch will be your main point of contact once the loan is funded, Climb will still be available to provide any additional assistance you may need!**



# How to make payments

# Creating an account

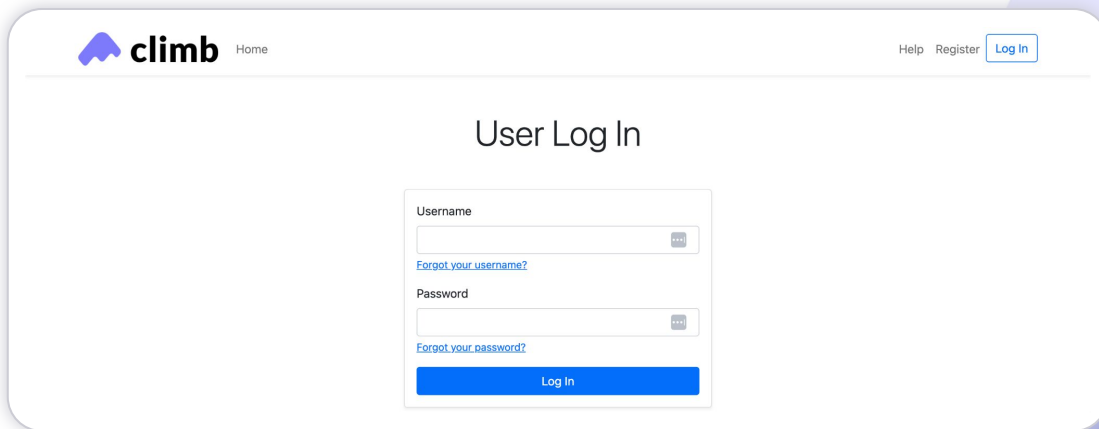
- Before logging in to the Launch website for the first time, you'll first need to register an account
- Visit **climbcredit.youronlineaccount.com/pub/Register**
- Enter your information exactly as it appears on your Climb Credit welcome letter or any other Climb Credit correspondence
- If you need additional assistance, please contact Launch by calling **833-353-0594** or emailing **climbcredit@youronlineaccount.com**



The screenshot shows the Climb Credit registration page. At the top, there is a navigation bar with the Climb logo, a 'Home' link, and links for 'Help', 'Register', and 'Log In'. The main heading is 'Registration'. Below this, a welcome message reads 'Welcome to Climb Credit! 🎉'. A note states: 'If you have an existing Climb Credit account, you can register here for online access.' Below this note is a link: 'Already registered? [Log In](#)'. The registration form itself is titled 'Please use the exact spelling of your name that was used on your welcome letter or your last billing statement.' and contains the following fields: 'First Name' (with a dropdown arrow), 'Middle Initial' (with a dropdown arrow), 'Last Name' (with a dropdown arrow), 'Date of Birth' (with a placeholder 'mm/dd/yyyy' and a calendar icon), and 'Account Number or SSN' (with a dropdown arrow). A blue 'Continue' button is at the bottom of the form.

# Logging in to your account

- Once you have created an account with Launch, you can access to login page at **climbcrcdit.youronlineaccount.com**
- In the available fields, enter the username and password you created upon account registration



The screenshot shows the 'User Log In' page of the climbcrcdit website. At the top left is the 'climb' logo with a blue mountain icon and the word 'climb' in bold. To its right is a 'Home' link. At the top right are links for 'Help', 'Register', and a blue 'Log In' button. The main heading is 'User Log In'. Below it is a login form with two input fields: 'Username' and 'Password'. Each field has a small eye icon to toggle visibility. Below the 'Username' field is a blue link 'Forgot your username?'. Below the 'Password' field is a blue link 'Forgot your password?'. At the bottom of the form is a blue 'Log In' button.

# Employer tuition reimbursement

Many employers will offer tuition reimbursement to students who currently work or will work for them.

- First, check the company's policies and procedures for tuition reimbursement, and also whether any employer-sponsored benefits include a third party student loan repayment match
- Next steps will vary by employer, so reach out to the appropriate contact to learn more about what you will need to provide in order to receive tuition reimbursement
- Be sure to read the contract carefully — in some cases, you'll be required to work for the company for a set period of time, and if you leave before the contract expires, you'll be required to pay back the full amount of your tuition

Dear [Employer Name],

I hope this email finds you well. I am writing to share some exciting news about my professional development journey and to seek your support in achieving my career goals.

As you may know, I have been diligently pursuing [insert name of the education program or course] to enhance my skills and expertise in [insert relevant field]. This program has been instrumental in equipping me with the necessary knowledge and tools to excel in my current role and advance further in my career.

While I am incredibly grateful for the opportunity to invest in my education, I am reaching out to explore the possibility of tuition reimbursement in covering the costs associated with this program. Your support would not only alleviate some of the financial burden but also serve as a tremendous vote of confidence in my dedication to personal and professional growth.

I firmly believe that by investing in my education, you are investing in the success of our [team/company]. The skills and insights gained from this program will directly contribute to my ability to drive results, innovate, and contribute meaningfully to our shared objectives.

If you are open to discussing this further, I would be more than happy to provide additional information about the program and its potential benefits for [Employer Name]. Additionally, I can provide any necessary documentation or invoices to facilitate the reimbursement process.

Should you decide to support me in this endeavor, please note that the loan I took for this education is serviced through Launch, and I would love for the tuition reimbursement to go toward paying down that loan.

PO Box 679220  
Dallas, TX 75267-9220

Thank you for considering my request. Your support means the world to me, and I am committed to making the most of this opportunity to excel in my career.

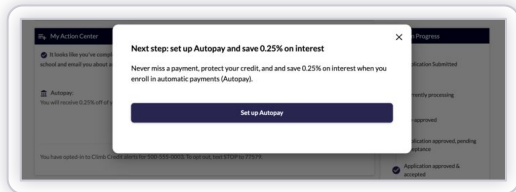
Warm regards,

[Your Name]

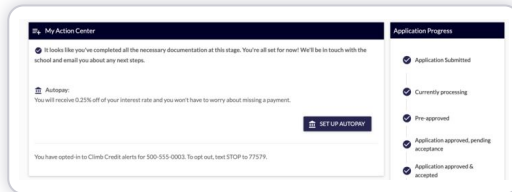
[Your Contact Information]

# Signing up for autopay before funding

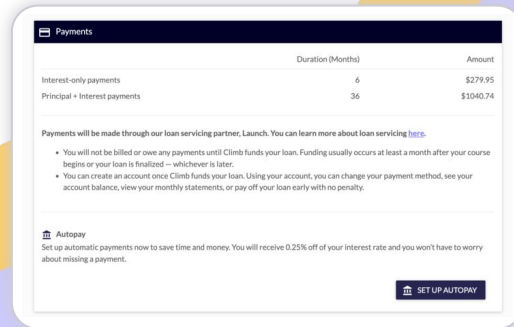
- Once you have an approved or an accepted loan with Climb, you'll be prompted to create an autopay account upon logging in to the Student Portal
- Additionally, you can also set up autopay through two separate buttons in the Portal, under the Action Center and Payments Section
- On the next page, you can choose either to automatically connect your bank account to autopayments, or to manually connect by entering your bank account information



OR

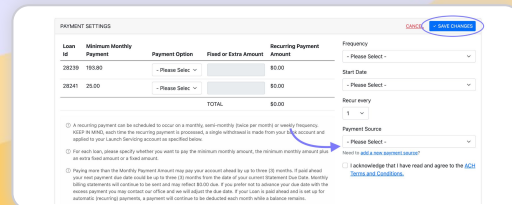
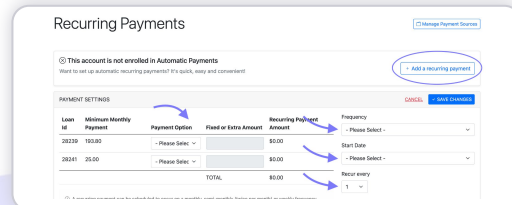
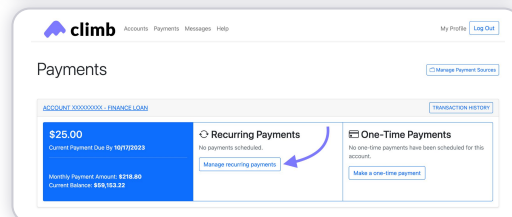
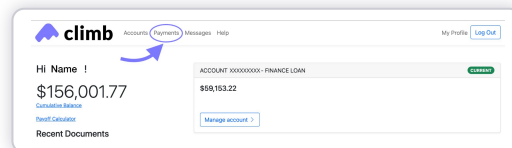


OR



# Signing up for autopay after funding

- In your Launch account, go to the “Payments” section, located in the top left navigation
- Here, you can view your current dues, and you can sign up for recurring payments by clicking “Manage Recurring Payments”
- On the next page, click the “Add a recurring payment” button, and enter the following information:
  - Payment amount
  - Payment frequency
  - Start date of the payments
- Select an existing payment source, or add a new source, then click “SAVE CHANGES”



**Autopay can ensure on-time payments and help strengthen your credit — plus, you'll receive a 0.25% interest rate discount for as long as your account is connected (meaning you'll pay less over time)!**

**Setting yourself up for  
repayment success**



# Putting together a budget

In order to ensure you have enough to make all your necessary payments, it's important to set up and stick to a budget.

- Make a list of all your necessary expenses, such as loans, credit cards, rent, utilities, groceries, healthcare, etc, as well as how much you'll need to spend them each month
- Take a look at how much you have left over, and determine how much of that money will go to various places — savings, lifestyle expenses such as movies or restaurants, or even making additional payments on credit cards or loans to pay the principal down quicker
- Stick to your budget as much as possible, and if you need to, use a budgeting tool such as You Need A Budget, PocketGuard, Goodbudget, EveryDollar, or even a simple spreadsheet

# The importance of your credit

When applying for a private student loan, one factor that can impact whether or not you're approved — as well as what interest rate you receive — is your credit report. It contains information on your existing lines of credit and your repayment history for each, as well as any bankruptcy filings, wage garnishments, and more.

Having a strong credit report not only impacts your loan application. It can also be taken into account by:

- Potential employers
- Landlords
- Credit card companies
- Insurance companies
- Mortgage companies
- Auto loan companies

# Student loans and credit

There are several ways a student loan can impact your credit:

- With private student loans, a lender will typically **perform a hard credit pull when you apply**, which can result in a temporary dip in your credit score.
  - However, at Climb we only perform a hard credit pull once a loan is funded, so **you can submit multiple applications** with no impact to your credit score!\*
- By **continuously making on-time payments**, you'll build a history of on-time payments, increase the average age of accounts on your credit, and boost your credit mix — all of these could help build up your credit.
- However, **continuous late payments** can negatively affect your credit, and left unpaid it could result in loan acceleration; loss of eligibility for additional loans, deferment, or forbearance; wage garnishment; and more.

\* To check the rates and terms you qualify for and your eligibility, Climb conducts a soft credit pull that will not affect your credit score. Once a loan is accepted and funded, we will request your full credit report from one or more consumer reporting agencies, which is considered a hard credit pull and may affect your credit.

**If you'd like to check your credit report to make sure it's accurate (and fix any negative items), you can access 1 free report per year at each of the 3 credit bureaus at [annualcreditreport.com](https://annualcreditreport.com)!**

Schools do not endorse loans originated by Climb Investco, LLC, and Climb Investco, LLC is not affiliated with any school. Climb Investco, LLC is the loan distributor, not the school.

Climb encourages students to do thorough research in selecting a training program that meets their unique needs. Details provided by Climb are for information purposes only, and are not meant to qualify an institution or be relied upon in determining which institution is right for you.

Loan approval subject to full underwriting. Loans are originated by Climb Investco, LLC (Registered as Climb Credit Investco, LLC in Florida). California Finance Lender #60DBO-44527. NMLS Consumer Access (NMLS# 1240013).

APRs on loans range from 0.00%–36.00%. The APR includes an up to 5% origination fee. Actual interest rates vary within this range based on a number of factors, including your state of residence, credit history, and applicable lending laws and regulations. Applicable fees are disclosed in the loan note and payment plan contract.

# Thank you

Any questions?